

Regd. Office & Works : 309, Mokshi, Sankarda-Savli Road, Tal. Savli, Dist. Vadodara - 391780, India. • Telefax : +91-2667-244395, 244438 info@axelindia.com • www.axelindia.com • CIN : L 25200GJ1992PLC017678

27.07.2020

To,

Dy. Manager (Dept. of Corporate Services) BSE Limited, 25th Floor, P.J. Tower, Dalal Street, Fort, Mumbai – 400 001

BSE Scrip Code: - 513642

Dear Sir/ Madam,

Sub.: Submission of Revised Standalone Audited Financial Results of the Company for the quarter and year 31st March 2020.

Ref.: Discrepancies in standalone Financial Results - Cash Flow Statement for Standalone Results not Received in Pdf (email dated 25.07.2020)

Pursuant to email received from BSE dated 25.07.2020 regarding non submission of Cash Flow Statement for Standalone results for the quarter and year ended 31.03.2020. Inadvertently, we could not attach the same.

We hereby submit the following revised financial Results:

Standalone Audited Financial Results along with Cash Flow Statement, Statement of Assets & Liabilities and Auditor's Report for the quarter and year ended 31.03.2020.

Inconvenience caused is highly regretted.

Kindly take the same on your records.

Thanking You,

Yours Faithfully, For Axel Polymers Limited

Jigardan Gadhvi Company Secretary





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30.06.2020

To, Dy. Manager (Dept. of Corporate Services) BSE Limited 25th Floor, P.J. Tower, Dalal Street, Fort, Mumbai – 400 001

Dear Sir/ Madam,

Ref.: Regulation 33 of the SEBI (LODR) Regulations, 2015

Sub.: Audited Standalone Financial Results of the Company for the quarter and year 31st March 2020.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held today i.e 30th June 2020, has approved the Audited Standalone Financial Results of the Company for the quarter and year ended 31st March 2020, the Statutory Auditors, and duly approved and recommended by the Audit Committee of the Company

We are enclose herewith the following.

- Audited Standalone Financial Results of the Company for the quarter and year ended 31st March 2020.
- 2. "Audit Report" issued by the Statutory Auditors of the Company, in respect of the Audited Standalone Financial Results for the quarter and year ended 31st March 2019.
- 3. Declaration from Chief Financial Officer, in respect of Audit Report with unmodified opinion.

In accordance with the relaxation granted by Circular No.: SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020; the extract of the Financial Results will not be published. However, it will be available on the website of the Company viz. www.axelindia.com and on the stock exchange website www.bseindia.com.

The meeting of the Board of Directors of the Company commenced at 11.00 a.m. and concluded at 11.50 a.m.

You are requested to take the same on record.

Thanking You,

Yours Faithfully, For Axel Polymers Limited Jigardan Gadhvi Company Secretary





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STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER & YEAR ENDED 31.03.2020

_		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
No	Description	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	Period	3 months			12 months	
1	Income					
а	Revenue from Operations	577.29	638.92	618.15	2289.84	2437.4
b	Other Income	1.74	0.10	1.30	2.11	1.
	Total Revenue (Net)	579.03	639.02	619.45	2291.95	2439.
2	Expenses					
а	Cost of Material consumed	414.43	472.24	489.87	1652.84	1860.
b	Excise duty on sale of goods	0.00	0.00	0.00	0.00	0.
С	Purchase of stock in trade	0.00	0.00	0.00	0.00	0.
d	Changes in Inventories of FG, WIP & Stock in trade	53.30	16.27	-17.88	72.38	-53.
е	Employee benefits expense	46.50	50.55	44.51	198.77	184.
f	Depreciation & Amortisation of expenses	10.34	9.00	12.34	36.34	33.
g	Finance Cost	20.19	26.15	28.95	97.48	91.
h	Other expenses	50.11	44.78	79.77	226.27	279
	Total Expenses (Net)	594.87	618.98	637.56	2284.07	2395
3	Profit/Loss from operations before exceptional and extraordinary items before tax (1-2)	-15.84	20.04	-18.12	7.88	43.
4	Exceptional Items	0.00	0.00	0.00	0.00	0
5	Profit before extraordinary items and tax(3-4)	-15.84	20.04	-18.12	7.88	43
6	Extraordinary Items	0.00	0.00	0.00	0.00	0
7	Profit/Loss before tax	-15.84	20.04	-18.12	7.88	43
8	Tax expense	-1.48	0.00	0.00	-1.48	-3
9	Profit/Loss for the period from continuing operations(7-8)	-14.36	20.04	-18.12	9.36	46
10	Profit/Loss for the period from discontinuing operations	0.00	0.00	0.00	0.00	0
11	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0
12	Profit/Loss for the period from discontinuing operations(10-11)	0.00	0.00	0.00	0.00	0
13	Other comprehensive Income (Net of Tax)	0.00	0.00	0.00	0.00	0
а	- Items that will not be reclassfied to profit or loss:	0.84	2.71	0.27	3.63	-0
	- income tax liability to items that will not be reclassified to profit & loss;	0.00	0.00	0.00	0.00	0
14	Total Comprehensive Income for the period (9+12+13)	-15.20	23.27	-17.90	5.73	46
15	Paid up Equity Share Capital of F.V. Rs 10	0.00	430.00	430.00	430.00	430
16	Basic & Diluted EPS (Not annualised)	-0.33	0.47	-0.42	0.22	1

NOTES:

01. The above Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 30.06.2020

02. As per requirement of regulation 33 of the Securities and Exchange Board of India, the Company is required to publish financial results. The financial results are available for perusal on the Company's website www.axelindia.com as well as on the stock exchanges' websites www.bseindia.com.

03. The above finanical results are in accordance with the Indian Accounting Standards, the (ind-AS) as prescribed under section 133 of the Companies act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Amendment Rules, 2016.

04. The Operations of the Company are limited to one segment.

05. Consequent to the nationwide lockdown announced by the Government of India, the Company's Plant and offices were shut down from March 23, 2020 onwards. Since the gradual easing of the lockdown from 25th April 2020 onwards, and in line with the various directions of the Governments, the Company's plant have commenced operations in a phased manner, in line with the market demands. The COVID – 19 crises has caused significant disturbance and slowdown of the economic activities. The Company's management has done an assessment of the situations, including the liquidity positions and the recoverability and carrying value of all assets and liabilities as at March 31, 2020 and concluded that there are no material adjustments required in the financial statements as of March, 2020. However, the impact assessment of Covid-19 is a continuing process given the uncertainty associated with its nature and durations. The impact of COVID-19 on the Company's Financial Statements may differ from that estimates as at the date of approve of these financial statements. The Company will continue to monitor any materials changes as the situation evolves.

06. The figures of the last quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the respective financial year.

07. Previous period figures have been regrouped and reclasfied werever necessary.

For and on behalf of Board of Directors AXEL POLYMERS LIMITED



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Audited Statement of Assets & Liabilities as at 31st March 2020.

Particulars	1	As at 31st March, 2020	Amount As at 31st March, 2019
ASSETS		-15 at 545t March, 2020	to be observed only 2013
Non-current assets			
(a) Property, Plant and Equipment		3,65,83,195	3,86,09,49
(b) Capital Work in Progress			-
(c) Financial Assets			
(i) Trade Receivables		44,51,639	56,07,39
(ii) Loans			
(iii) Other Financial Assets		18,46,124	18,46,12
(d) Advance Income Tax Assets (Net)		14,59,799	6,75,41
(e) Deferred Tax Assets (Net)		29,08,498	26,56,96
(f) Other non-current assets		29,55,000	29,55,00
(i) other non-current assets	-	5,02,04,254	5,23,50,39
-	ľ	0,00,00,000	-);;;
Current assets			
(a) Inventories		8,69,70,080	7,23,72,33
(b) Financial Assets			
(i) Trade Receivables		2,10,03,432	1,75,56,87
(ii) Cash and cash equivalents		2,01,278	1,66,26
(iii) Loans		7,501	1,16,71
(iv) Other Financial Assets		35,33,061	13,82,27
(c) Advance Income Tax Assets (Net)		7,38,987	7,84,38
(d) Other current assets		4,08,454	7,16,07
		11,28,62,793	9,30,94,91
	Total	16,30,67,048	14,54,45,30
Equity Equity Share Capital Other Equity Liabilities		4,30,00,000 (2,31,10,192) 1,98,89,808	4,30,00,00 (2,36,82,74 1,93,17,2 5
Liabilities			
Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		45,58,607	56,17,01
(ii) Other Financial Liabilities		3,57,64,000	3,57,64,00
(b) Provisions		17,04,215	6,99,29
	Total A	4,20,26,822	4,20,80,30
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		6,99,83,980	6 00 37 00
(i) Borrowings (ii) Trade payables			6,99,27,96
		2,94,49,859	99,95,95
(iii) Other Financial liabilities		4,16,226	10,36,92
(b) Other current liabilities		7,94,572	19,41,16
(c) Provisions	7-1-10	5,05,781	11,45,74
	Total B	10,11,50,418	8,40,47,75
	Total Liabilities (A+B)	14,31,77,240	12,61,28,05

(ABan)

A. B. Bodhanwala Director - CFO DIN: 00421362



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Statement of Changes in Equity for the year ended on 31st March, 2020

Equity Share Capital				
Particulars	Amount(`)			
Balance as on 1st April, 2017	4,30,00,000.00			
Changes during the year	4,50,00,000.00			
Balance as on 31st March.2018	4,30,00,000.00			
Changes during the year	4,30,00,000.00			
Balance as on 31st March.2019	4,30,00,000.00			
Changes during the year	1,00,00,000.00			
Balance as on 31st March,2020	4,30,00,000.00			
Other Equity				
Particulars	Reserves and Surp	lus	Total	
Particulars	Retained Earnings	OCI	Total	
Balance as at 1st April,2017 (as previously reported)	(3,07,73,856)	(1,61,212)	(3,09,35,06	
Profit for the Year	23,19,164	(1,01,212)	23,19,16	
Other Comprehensive Income for the Year (net of Tax)		2,48,476	2,48,47	
Total Comprehensive Income for the Year	23,19,164	2,48,476	25,67,64	
Balance as at 31st March, 2018	(2,84,54,692)	87,264	(2,83,67,42	
Profit for the Year	46,80,350		46,80,35	
Other Comprehensive Income for the Year (net of Tax)		4,330	4,33	
Total Comprehensive Income for the Year	46,80,350	4,330	46,84,68	
Balance as at 31st March, 2019	(2,37,74,342)	91,594	(2,36,82,74	
Profit for the Year	9,35,819		9,35,81	
Other Comprehensive Income for the Year (net of Tax)	-	(3,63,263)	(3,63,26	
Total Comprehensive Income for the Year	9,35,819	(3,63,263)	5,72,55	
Balance as at 31st March, 2020	(2,28,38,523)	(2,71,669)	(2,31,10,19	

Place: Mokshi Date: 30.06.2020



ABO A. B. Bodhanwala

A. B. Bodnanwala Director - CFO DIN: 00421362



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A Cash FLOW FROM OPERATING ACTIVITIES Net Forth Ender Exa and extra rotilinary items (fincluding Prior period adjustments) Adjustments Per: Depreciation (Gain/Loss on suite of Pixed Assets Interest expense Interest for a set is non current Interest from ourrent Asset Interest from Interest from ourrent Interest from Interest from ourrent Interest from Interest from Interest including Profit/Loss] Interest from Interest include Interest from Interest include Cash From Flanchaset include Interest from Interest include Cash From Flanchaset include Interest income Interest from Interest include Interest from Interest include Cash From Flanchaset include Interest Assets Interest Mobility Interest include Interest Assets Interest Assets Interest Mobility Interest include Interest Assets I				Amount
A Cash FLOW FROM OPERATING ACTIVITIES Net Forth Ender Exa and extra rotilinary items (fincluding Prior period adjustments) Adjustments Per: Depreciation (Gain/Loss on suite of Pixed Assets Interest expense Interest for a set is non current Interest from ourrent Asset Interest from Interest from ourrent Interest from Interest from ourrent Interest from Interest from Interest including Profit/Loss] Interest from Interest include Interest from Interest include Cash From Flanchaset include Interest from Interest include Cash From Flanchaset include Interest income Interest from Interest include Interest from Interest include Cash From Flanchaset include Interest Assets Interest Mobility Interest include Interest Assets Interest Assets Interest Mobility Interest include Interest Assets I	Particulars			As At 31st March, 2019
Including Prior period adjustments)	A CASH FLOW FROM OPERATING ACTIVITIES			
Adjustments Por: 0 Operating Ported Assets 0 Interest expense 0 Interest expense 0 Adjustment for (Increase)/decrease in Operating assets 0 Interest expense 0 Adjustment for (Increase)/decrease in Operating assets 0 Interest expense 0 Other Financial Asset-on current 0 Other Financial Asset-on current 0 Other Financial Asset-on current 0 Other run current Asset 0 Truch as of Ran Assets 0 Advance I none Current Lability - our current 0 Other run current Asset 0 Cash Assets (Including Profit/Ioss) 0 <td>Net Profit before tax and extra ordinary items</td> <td></td> <td>7,87,904</td> <td>43,48,78</td>	Net Profit before tax and extra ordinary items		7,87,904	43,48,78
Depresiding (Gain)/Loss on side of Fixed Assets interest income (Gain)/Loss on side of Fixed Assets interest expense interest expense in correct expense in correct expense in correct is a side of fixed Assets (Alustment for (Larses)/decrease in Operating assets (Larser)/decrease in Operating Asset(Horden)/decrease (Larser)/decrease in Operating Asset(Horden)/decrease in Cash and cash equivalents (Decrease in Cash and Cash equivalents (Decrease) (Decrease in Cash and Cash equivalents (Decrease i	(Including Prior period adjustments)			
[Cain] Loss on sale of Pixed Assets Interest expense Interest income Operating Froft before working capital changes Adjustment for (Increase)/decrease in Operating assets Inventories Interest income Other Financial Asset-on current Other Financial Asset-on current Other Financial Lability - non current Change In Bank Margin Money/FD Origina	Adjustments For:			
Interest copense Interest copense Interest income Operating Profit before working capital changes Adjustment for (increase)/decrease in Operating assets Inventories Trade Receivables Non current trade receivables Loans current asset as non current Other Pinancial Asset-current Advance income Trax Assets (Net)-current Other Pinancial Lability - current Other Pinancial Lability - current Cash Generated From Operations Direct Nareod Cash From Investing Activities Cash From Investing Activities Cash From Investing Activities Cash From Investing Activities Ret Cash From Pinancial Acta Cash equivalents (A)+(B)+(C) Opening balance of Cash and Cash equivalents (A)+(B)+(C) Opening balance of Cash and Cash equivalents (A)+(B)+(C) Denoted Strom Angen original maturity of less than 12 months] The Cash Frow Statement has been prepared under the 'ndureted Methed' act out in Indian Accounting Standards (Ind AS) - 7 'Statement Cash Indows' Phoreeds for provision derived after adjustment for Other Comprehensive Income (CQ). A Ballow in the Active Active Active Active Active Active Active Activ	Depreciation		36,33,930	33,33,80
Interest income propersity Forth Evfore working capital changes Adjustment for (increase)/decrease in Operating assets inventories Adjustment for (increase)/decrease in Operating assets inventories Trade Receivables Non current take receivables Non current takest-non current Advance income Tax Asset-non current Advance income Tax Asset-non current Advance income Tax Asset-non current Advance income Tax Asset-non current Advance income Tax Assets (Net)-current Advance income Tax Assets (Net)-current Advance income Tax Assets (Net)-current Advance income Tax Assets (Net)-current Advance income Tax Assets (Dither Financial Lability - non current Other Financial Lability - non current (Advance of Fixed Assets Sale of Assets (Including Profit/loss) Interest Income Change in Bank Margin Money/FD Originally matured more than 3 months Ret Cash From Stream for Morely FD Originally matured more than 3 months Ret Cash From Financial Activities (B) (I 13.96.992) (B) (C) (C) (I 10.07.50.392) (B) (C) (C) (I 10.07.50.392) (B) (C) (C) (I 10.07.50.392) (B) (C) (C) (I 10.07.50.392) (B) (C) (C) (I 10.07.50.392) (B) (C) (C) (D) (D) (D) (D) (D) (D) (D) (D	(Gain)/Loss on sale of Fixed Assets		-	-
Operating Profit before working capital changes Adjustment for (increase) //decrease in Operating assets inventories 1,39,59,193 1,66,7 Adjustment for (increase) //decrease in Operating assets (ii 4,59,77,45) (ii 4,59,77,45) Non current trade receivables (ii 4,59,77,45) (ii 4,59,77,45) Cons current as well as non current (ii 4,59,77,45) (ii 4,59,77,45) Other Financial Asset- current (ii 4,59,77,45) (ii 4,59,77,45) Other ron current Asset 3,07,622 2, Provisions Current asset 3,07,622 2, Other Financial Liability - current (ii 2,10,791) (ii 2,10,791) Other Financial Liability - current (ii 2,10,993) (ii 2,10,993) Other Financial Liability - current (ii 2,10,993) (ii 1,11,11,11,11,11,11,11,11,11,11,11,11,1	Interest expense		97,47,996	91,39,50
Adjustment for (Increase)/decrease in Operating assets Inventories (1,45,97,745) (44, 134,65,652) Trade Receivables (1,45,97,745) (44, 134,65,652) (95, 135,75,743) Non current take receivables (1,45,97,745) (14,45,97,745) Other Financial Asset-non current (1,45,97,745) (14,45,97,745) Advance Income Tax Asset-non current (7,84,383) (14,45,97,745) Other ron current Asset (7,84,383) (14,45,97,745) Other ron current Asset (7,84,383) (16,67,99) Other ron current Asset (12,150,79) (10,07,010) Other ron current Asset (14,45,97,745) (14,45,97,745) Other ron current Asset (12,150,79) (10,07,010) Other ron current Asset (14,65,90) (16,62,09,99) (10,07,010) Other ron current Asset (11,46,590) (12,180,398) (16,07,029) (10,07,029) (10,07,029) (10,07,029) (11,46,590) (11,46,590) (12,180,498) (13,96,592) (15,77,45) (14,45,97,745) (14,45,97,745) (14,45,97,745) (14,45,97,745) (14,45,97,945) (14,45,97,945) (14,45,97,945) (14,45,97,945) (14,45,97,945) (14,45,97,945)	Interest income		(2,10,638)	(1,89,01
Inventories Trade Receivables (14.45.07.745) (44. Trade Receivables aveil as non current trade receivables (11.55.754 31. Lons current as well as non current (11.09.216 11.55.754 31. Lons current as well as non current (11.09.216 11.55.754 31. Lons current Tax Asset-non current (11.09.216 11.55.754 31. Lons current Tax Asset non current (11.09.216 11.55.754 31. Other Financial Asset-current (11.09.216 11.55.754 31. Long current Asset (11.09.216 11.55.754 31. Long current Asset (11.09.216 11.55.754 31. Other current Asset (11.09.216 11.55.754 31. Long current asset (11.09.216 11.55.754 31. Long current asset (11.09.216 11.55.754 31. Other financial Liability - current (11.00.216 11.55.754 31. Other financial Asset current (11.00.216 11.55.754 31. Other financial Asset current (11.00.216 11.55.754 31. Other financial Liability - current (11.00.216 11.55.754 31. Other financial Asset current (11.00.216 11.55.754 31. Other financial Liability - current (11.00.216 11.55.754 31. Other financial Liability - current (11.00.216 11.55.754 31. Other financial Calculating the provide line financial transmitter (11.00.216 11.55.754 31. Other financial Calculating the provide line adjustment for Other Comprehensive	Operating Profit before working capital changes		1,39,59,193	1,66,33,072
Trade Receivables (34.46.352) 95. Non current tas well as non current (1.55.754) 31. Advance Income Tax Asset: for current (2.15.077) 10. Advance Income Tax Asset: fiell-current (2.15.077) 10. Advance Income Tax Asset: fiell-current (2.15.077) 10. Other Financial Asset:-non current (2.15.077) 10. Other Financial Lability - current (2.15.077) 10. Other Financial Lability - current (1.94.45.300) 2. Other Financial Lability - current (1.94.45.300) 2. Other Financial Lability - current (1.24.66.970) 2. Other Financial Lability - current (1.24.66.970) 2. Other Financial Lability - current (1.24.670) 7. Other Financial Lability - current (1.24.670) 7. Cash Generated From Operating Activities (A) (1.24.670) 7. Cash Generated From Operating Activities (A) (1.24.67.992) (67.7) Cher Generate Brom Operating Activities (B) (1.37.67.392) (8.1,7) Proceeds from borg term borrowings (C) (1.07.70.392) (8.				
Mon current trade receivables 11.55.754 31. Lams current as well as non current 1.09.216 14. Advance Income Tax Asset-non current (7.84,383) 10.09.216 Advance Income Tax Assets (Nel-current (7.84,383) 10.09.216 Other Financial Asset-current (7.84,383) 10.09.216 Other routed Asset 3.07,622 2. Other routed Asset 3.07,622 2. Other routed Asset 1.943,3005 (6. Other Financial Lability - on current (1.34,509) 7. Other routed Lability - on current (1.34,65,90) 7. Other Financial Lability - on current (1.03,616) (1.03,616) Other Financial Lability - on current (1.03,616) (1.03,616) Other Financial Lability - on current (1.03,616) (1.03,616) Other Financial Assets (1.04,6590) 7. Stale of Assets (Including Profit/loss) (1.6,67,629) (59. Interest Income (1.3,96,992) (57.7) Change in Bank Margin Money/FD Originally matured more than 3 months (1.03,616) (1.03,616) Net Cash From Investing Activities (C)			(1,45,97,745)	(44,98,49)
Loans current as well as non current Advance Income Tax Asset: non current Advance Income Tax Asset: [%e]-current Advance Income Tax Asset: [%e]-current Other Financial Lability - current Other Financial Lability - current Cash Generating Profit/loss] Interest Income Change in Bank Margin Money/FD Originally matured more than 3 months Net Cash From Investing Activities (B) (I.1.07,50,992) (B)	- TO RECEIVE A PROVIDE A TRANSPORT		(34,46,562)	95,56,96
Other Financial Asset: concurrent (7,84,33) Other Encome Tax Asset: on current (21,50,721) Other current Asset: (21,50,721) Other remark asset: (3,07,622) Other remark asset: (1,04,43,305) Other remark asset: (1,04,43,305) Other remark asset: (1,04,43,305) Other remark asset: (1,04,43,305) Other remark asset: (1,04,630) Other remark asset: (1,04,630) Other remark asset: (1,04,630) Other remark asset: (1,03,616) Net Cash From Operating Activities (1,03,616) CASH From Nover MOM INVESTING ACTIVITIES (1,03,616) Purchase of Fixed Assets (1,03,616) Sale of Assets: (1,03,616) Sale of Assets: (1,03,616) Proceeds from long term borrowings (1,03,616) Proceeds from long term borrowings (1,05,84,07) Proceeds from long term borrowings (1,05,84,07) <td< td=""><td>Non current trade receivables</td><td></td><td>11,55,754</td><td>31,34,158</td></td<>	Non current trade receivables		11,55,754	31,34,158
Advance Income Tax Asset: one current (7,84,343) Other Financial Asset: (Net)-current (2,150,791) Other current Asset (3,07,622) Provisions Current as well as non current 1,644 Trade Payables-current (1,64,500) Other Financial Liability - current (1,24,50,00) Other Financial Liability - current (1,03,616) Wet Cash From Operations (1,14,500) Purchase of Fixed Assets (1,16,07,629) Sale of Assets (Including Profit/loss) (16,07,629) Interest Income (1,13,96,992) Cash From Investing Activities (1,14,96,992) Proceeds from Iong term borrowings 56,011 Finance Cost (1,07,50,392) Net Cash From Financing Activities (1,19,19,19,10) Opening balance of Cash and Cash equivalents (1,1	Loans current as well as non current		1,09,216	14,21,159
Other Financial Asset-current Advance Income Tax Assets (Net)-current Other non current Asset Other non current Asset Other non current as well as non current Trade Payables-current Other Financial Lability - non current Other rom our current Other financial Lability - non current Other rom operations Other current Labilities 1,04,3,07,622 2,2, 3,07,622 2,2, 1,04,04 Other financial Lability - non current Other rom operations Other current Labilities 1,04,3,005 (16, 0,02,0695 2, 1,03,61,0 (8, 1,03,61,0 1,24,28,014 1,47,4, 1,22,28,014 1,47,4, 1,22,28,014 1,47,4, 1,22,28,014 1,47,4, 1,22,28,014 1,47,4, 1,03,61,0 (8, 1,03,61,0 (9, 1,03,61,0 (9, 1,03,61,0<	Other Financial Asset-non current		-	
Advance Income Tax Assets (Net)-current 45,397 (3, 0) Other current Asset 3,07,622 2, Provisions Current as well as non current 1,604 3, Trade Payables current 1,04,53,005 (16,60,005) 2, Other current Liability - current (1,14,55,005) (1,14,55,005) 2, Other current Liability - current (1,14,55,005) (1,14,55,005) 2, Other current Liability - current (1,14,55,005) 7, (1,14,55,005) 7, Cash Generated Prom Operations (1,14,55,005) 7, (1,14,55,005) 7, Cash Generating Activities (1,14,55,005) (1,14,55,005) 7, (1,14,55,005) 7, Change in Bank Margin Money/FD Originally matured more than 3 months (11,14,55,092) (15,7, 1, Proceeds from long term borrowings (10,58,407) 1, 1, 1, 1, Finance Cost (10,14,59,092) (157,7) 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	Advance Income Tax Asset-non current		(7,84,383)	64,260
Other on current Asset 3,07,622 2, Provisions Current as well as non current 1,694 3, Trade Payable-current 1,94,53,005 (16, Other Financial Liability - our current 0,20,065 2, Other current Liabilities 1,194,53,005 (16, Cash Generated From Operations 1,12,286,014 1,474, Direct Tax Paid 1,12,182,398 1,384, Purchase of Fixed Assets (16,07,629) (59, Sale of Assets (Including Profit/Joss) 1,114,65,500, 7, Interest Income 2,10,037 1, Change in Bank Margin Money/FD Originally matured more than 3 months (B) (13,96,992) Net Cash From Investing Activities (B) (13,96,992) (57,7) Change in Bank Margin Money/FD Originally matured more than 3 months (B) (13,96,992) (57,7) Proceeds from ison term borrowings 56,011 8, (9, 9, 9, 9, 9, 9, 9, 9, 9, 9, 9, 9, 9, 1, 9, 9, 9, 9, 9, 9, 9, 9, 9, 9, 9, 9, 9,	Other Financial Asset-current		(21,50,791)	10,05,014
Other non current Asset 1,694 3, Provisions Current as well as non current 1,694 3, Other Financial Liability - current (6,20,695) 2, Other Financial Liability - non current (1,1,46,590) 7, Other Financial Liability - non current (1,1,46,590) 7, Other Current Liabilities (1,1,46,590) 7, Cash Generated From Operations (1,1,46,590) 7, Purchase of Fixed Assets (1,0,3,616) (8,47,47,47,47,47,47,47,47,47,47,47,47,47,	Advance Income Tax Assets (Net)-current		45,397	(3,42,539
Provisions Current as well as non current 1,694 3, Prinde Paphikas-current 1,944,53,905 (16, Other Financial Liability - non current 1,14,45,900 7, Cash Generated From Operating 1,124,85,901 7, Cash Generated From Operating Activities 1,121,82,398 1,345,1 Cost FLOW PROM INVESTING ACTIVITIES 1,121,82,398 1,345,1 Purchase of Fixed Assets (16,07,629) (59, Sale of Assets (Including Profit/loss) 1 1,13,46,5901 7, Interest Income 2,10,637 1, 1, Change in Bank Margin Money/FD Originally matured more than 3 months (B) (13,96,992) (57,7) Proceeds from Investing Activities (B) (13,96,992) (57,7) Proceeds from short term borrowings 56,011 8,0 Proceeds from short term borrowings (D) 35,014 (07,47,996) (91, Net increase/decrease in Cash and equivalents (A)+(B)+(C) (D) 35,014 (D) (D) (A) (A) Closing balance of Cash and Cash equivalants (D) 1,66,264 (A) (A) Cash in and			3,07,622	2,10,844
Trade Payables-current 1,94,53,005 (1,6,07,695) 2,2,0,045 4,47,4 4,47,4 4,12,1,82,398 1,38,4 4,67,4 4,12,1,82,398 1,38,4 4,67,4 4,12,1,82,398 1,38,4 4,67,4 4,12,1,82,398 1,38,4 4,67,4 4,12,1,82,398 1,38,4 4,67,4 4,12,1,82,398 1,38,4 4,67,4 4,12,1,82,398 1,38,4 4,67,4 4,67,4 4,67,4 4,67,4 4,67,4 4,67,4 4,67,4 4,67,4 4,67,4 4,67,4 4,67,4 4,67,4 4,67,4 4,67,4 4,63,7 4,6,67,7 4,6,67,7 4,6,67,7 4,6,67,7 4,6,67,7 4,6,69,7 4,6,67,7 1,6,6,64,64,1,7 4,6,62,64,1,7 4,6,62,64,1,7 4,6,62,64,1,7 4,6,62,64,1,7 4,6,62,64,1,7 4,6,62,64,1,7 4,6,62,64,1,7 4,6,62,64,1,7 4,6,62,64,1,7 4,6,62,64,1,7 4,6,62,64,1,7	Other non current Asset		-	-
Other Financial Liability - one current (6,20,695) 2,2 Other Financial Liability - one current (1,1,46,590) 7, Cash Generated Prom Operations (1,1,46,590) 7, Direct Tax Paid (1,0,50,605) (1,21, Purchase of Fixed Assets (1,0,50,607) (1,0,50,607) Sale of Assets (Including Profit/Joss) (1,0,50,607) (1,0,50,607) Interest Income 2,10,637 (1,0,53,607) Change in Bank Margin Money/FD Originally matured more than 3 months (B) (13,96,992) (57,7) CASH FLOWS FROM FINANCIAL ACTIVITIES 56,011 8,0 (10,58,407) 1, Proceeds from long term borrowings (10,0,58,407) 1, 8,0 (10,58,407) 1, Finance Cost (C) (1,0,7,50,392) (81,7) 8,1 (10,58,407) 1, Net increase/decrease in Cash and equivalents (A)+(B)+(C) (D) 35,014 1, 1			1,694	3,99,80
Other Financial Labilities (1.2, 1.4, 6, 500) (1.2, 2, 2, 8, 0, 14 Other current Labilities (1.0, 3, 6, 16) (8, 1.4, 7, 4) Direct Tax Paid (1.0, 3, 6, 16) (8, 1.4, 7, 4) Net Cash From Operating Activities (1.0, 3, 6, 16) (8, 1.2, 1, 22, 398) 1.3, 38, 4 CASH FLOW FROM INVESTING ACTIVITIES (1.6, 07, 6, 29) (59, 3.4, 3, 3.4, 4, 7, 4) Purchase of Fixed Assets (1.6, 07, 6, 29) (59, 3.4, 3, 3.4, 4, 7, 4) Change in Bank Margin Money/FD Originally matured more than 3 months (B) (1.3, 96, 992) (57, 7, 5, 992) CASH From Investing Activities (B) (1.3, 96, 992) (57, 7, 966) (9, 1, 66, 264, 1, 1, 16, 96, 992) (9, 1, 66, 264, 1, 16, 96, 962) (9, 1, 66, 264, 1, 16, 96, 962) (9, 1, 66, 264, 1, 16, 96, 962) (9, 1, 66, 264, 1, 16, 96, 962) (9, 1, 66, 264, 1, 16, 96, 962) (9, 1, 66, 264, 1, 16, 96, 962) (10, 58, 407) (10, 58, 407) (10, 58, 407) (10, 58, 407) (10, 58, 407) (10, 58, 407) (11, 66, 264, 1, 16, 96, 962) (11, 66, 264, 1, 16, 96, 962) (11, 66, 264, 1, 16, 96, 962) (11, 66, 264, 1, 16, 96, 962) (11, 66, 264, 1, 16, 96, 962) (11, 66, 264, 1, 16, 96, 962) (11, 66, 264, 1, 16, 96, 962) (11, 66, 264, 1, 16, 96, 962) (11, 66, 264, 1, 16, 96, 962) <			1,94,53,905	(16,76,938
Other current Liabilities (11,46,590) 7, Cash Generated From Operations (1,03,616) (8, Direct Tax Fuld (1,03,616) (8, Ret Cash From Operating Activities (1,03,616) (8, CASH FLOW FROM INVESTIG ACTIVITIES (1,03,616) (8, Purchase of Fixed Assets (1,03,616) (8, Sale of Assets (Including Profit/loss) (1,03,616) (8, Interest Income (1,03,616) (8, Change in Bank Margin Money/FD Originally matured more than 3 months (8) (13,96,992) (57,7,7,996) Proceeds from long term borrowings (10,58,407) 1, (9,7,47,996) (9,1, Finance Cost (C) (1,07,50,392) (81,1) (81,2) Net Cash Prom Financing Activities (C) (1,07,50,392) (81,2) Cost (D) (B) (1,05,6,41) (D) (B) Opening balance of Cash and Cash equivalents (D) (E) (D),1,278 (D) (E) Cash and cash and Cash and cash equivalents (D) (E) (D),2,1,278 (D) (E) (E),441 (E) (E) <	Other Financial Liability - current		(6,20,695)	2,54,213
Cash Generated From Operations 1,22,86,014 1,47,7 Direct Tax Pild (1,03,616) (8,17,182,398 Ket Cash From Operating Activities (A) 1,21,82,398 1,38,398 CASH FLOW FROM INVESTING ACTIVITIES (A) 1,21,82,398 1,38,398 Purchase of Fixed Assets (B) (16,07,629) (59,17,19,198) Interest Income (B) (13,96,992) (57,7,19,19,198) CASH FLOW SROM FINANCIAL ACTIVITIES (B) (13,96,992) (57,7,19,19,19,19,19,19,19,19,19,19,19,19,19,				(1,21,11,000
Direct Tax Paid (1,0,3,616) (8, Net Cash From Operating Activities (A) (1,0,3,616) (8, CASH FLOW FROM INVESTING ACTIVITES (A) (1,2,1,82,398 1,3,3,6,1 Purchase of Fixed Assets (B) (16,07,629) (S9, Sale of Assets (Including Profit/loss) (B) (13,96,992) (S7,7) Change in Bank Margin Money/FD Originally matured more than 3 months (B) (13,96,992) (S7,7) CASH FLOWS FROM FINANCIAL ACTIVITIES 56,011 8, (9,7,47,996) (91, Proceeds from long term borrowings (C) (1,0,58,407) 1, 8, Proceeds from Bohot term borrowings (C) (C) (1,0,58,407) 8, Net Cash From Financing Activities (C) (C) (1,0,7,50,392) (81,1) Net increase/decrease in Cash and equivalents (D) 35,014 1,06,264 1, Closing balance of Cash and Cash equivalents (D) (E) 1,66,264 1, Closing balance of Cash and Cash equivalents (D) 1,56,441 1, Balance with Scheduled Bank 1,56,441 1, 1, <t< td=""><td>Other current Liabilities</td><td></td><td>(11,46,590)</td><td>7,15,502</td></t<>	Other current Liabilities		(11,46,590)	7,15,502
Net Cash From Operating Activities (A) 1.21,82,398 1.38,1 CASH FLOW FROM INVESTING ACTIVITIES (B) (16,07,629) (59, Sale of Assets (Including Profit/Joss) 2,10,637 1, Interest Income 2,10,637 1, Change in Bank Margin Money/FD Originally matured more than 3 months (B) (13,96,992) (57,7) Net Cash From Investing Activities (B) (13,96,992) (57,7) CASH FLOWS FROM FINANCIAL ACTIVITIES 56,011 8,8 Proceeds from long term borrowings 56,011 8,9 Proceeds from short term borrowings (D) 56,011 8,1 Proceeds from Short term borrowings (C) (1,07,50,392) (81,7) Net cash From Financing Activities (C) (D) 35,014 1 Opening balance of Cash and Cash equivalents (E) 1,66,264 1, Closing balance of Cash and Cash equivalents (D) 1,56,441 1, Protect Account 1,66,264 1, 1,66,264 1, In longoing Account 1,66,264 1, 1,66,264 1, In Cash Flow Statement has been prepa	Cash Generated From Operations		1,22,86,014	1,47,66,013
CASH FLOW FROM INVESTING ACTIVITIES Purchase of Fixed Assets Sale of Assets (Including Profit/loss) Interest Income Change in Bank Margin Money/FD Originally matured more than 3 months Net Cash From Investing Activities Cash FLOWS FROM FINANCIAL ACTIVITIES Proceeds from long term borrowings Proceeds from short term borrowings Finance Cost Net Cash From Financing Activities (C) Interest/decrease in Cash and equivalents (A)+(B)+(C) Opening balance of Cash and Cash equivalents Closing balance of Cash and Cash equivalents (D) + (E) 2,01,278 1,56,441 1,66,264 1,56,441 1,66,264 1,56,441 1,64,837 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 <tr< td=""><td>Direct Tax Paid</td><td></td><td>(1,03,616)</td><td>(8,80,519</td></tr<>	Direct Tax Paid		(1,03,616)	(8,80,519
Purchase of Fixed Assets (16,07,629) (59, Sale of Assets (Including Profit/loss) 2,10,637 1, Interest Income (B) (13,96,992) (57,1) CASH From Investing Activities (B) (13,96,992) (57,1) CASH FLOWS FROM FINANCIAL ACTIVITIES 56,011 8, (10,58,407) 1, Proceeds from short term borrowings 56,011 8, (10,58,407) 1, Finance Cost (C) (10,07,50,392) (61,7,10,58,407) 1, Net Cash From Financing Activities (C) (10,07,50,392) (81,1) Net increase/decrease in Cash and equivalents (A)+(B)+(C) (D) 35,014 0 Opening balance of Cash and Cash equivalents (D) +(E) 2,01,278 1,6 Cash and cash equivalents (D) +(E) 2,01,278 1,6 Cash in hand 1,56,441 1, 1, Balance with Scheduled Bank 1,56,441 1, 1, - In Current Account 44,837 1, 1, Hed as Margin Money having original maturity of 1, 2,01,278 1, Ires to the Cash Flow Statement has be	Net Cash From Operating Activities	(A)	1,21,82,398	1,38,85,494
Sale of Assets (Including Profit/loss) Interest Income 2,10,637 1, Change in Bank Margin Money/FD Originally matured more than 3 months Net Cash From Investing Activities (B) (13,96,992) (57,7) CASH FLOWS FROM FINANCIAL ACTIVITIES Proceeds from short term borrowings Finance Cost 56,011 8,8 Net cash From Financing Activities (C) (10,58,407) 1, (97,47,996) (91, (91, (97,47,996) Net increase/decrease in Cash and equivalents (A)+(B)+(C) (D) 35,014 (D) Opening balance of Cash and Cash equivalents (D) 35,014 (E) Cash and cash Equivalents include Cash in hand Balance with Scheduled Bank 1,56,441 1, (D) +(E) 1,66,264 1, (D) +(E) In Orent Account (held as Margin Money having original maturity of less than 12 months) 2,01,278 1,6 The Cash Flow Statement has been prepared under the 'Indirect Method' set out in Indian Accounting Standards (Ind AS) - 7 *Statemed Cash Flows* 7 Figures for provision derived after adjustment for Other Comprehensive Income (OCI). The Cash Flow Statement has been regrouped / reclassified wherever necessary. Figures for provision derived after adjustment for Other Comprehensive Income (OCI). Cash Flow Statement has been regrouped / reclassified wherever necessary. Figures for provision derived after adjustment for Other Comprehensive	CASH FLOW FROM INVESTING ACTIVITIES			
Interest Income 2,10,637 1, Change in Bank Margin Money/FD Originally matured more than 3 months (B) (13,96,992) (57,7) CASH FLOWS FROM FINANCIAL ACTIVITIES From for short term borrowings 56,011 8,8 Proceeds from long term borrowings (10,58,407) 1, Finance Cost (C) (1,07,50,392) (81,7) Net cash From Financing Activities (C) (1,07,50,392) (81,7) Net increase/decrease in Cash and equivalents (A)+(B)+(C) (D) 35,014 (D) Opening balance of Cash and Cash equivalents (D) 35,014 (D) Opening balance of Cash and Cash equivalents (D) 1,56,441 1, Balance with Scheduled Bank 1,56,441 1, 1, - In Current Account 44,837 1, 1, - In Signi Money having original maturity of less than 12 months) 2,01,278 1, 4, - The Cash Flow Statement has been prepared under the 'Indirect Method' set out in Indian Accounting Standards (Ind AS) - 7 "Statemer Cash Flows" Figures of the previous year have been regrouped / reclassified wherever necessary. Figures for provision derived after adjustment for Other Comprehensive Income (OCI). Figures for provisi	Purchase of Fixed Assets		(16,07,629)	(59,62,936
Interest Income 2,10,637 1, Change in Bank Margin Money/FD Originally matured more than 3 months (B) (13,96,992) (57,7) CASH FLOWS FROM FINANCIAL ACTIVITIES Proceeds from long term borrowings 56,011 8,8 Proceeds from short term borrowings (10,058,407) 1, Finance Cost (C) (1,07,50,392) (81,7) Net cash From Financing Activities (C) (1,07,50,392) (81,7) Net increase/decrease in Cash and equivalents (A)+(B)+(C) (D) 35,014 (D) Opening balance of Cash and Cash equivalents (D) 35,014 (D) Opening balance of Cash and Cash equivalents (D) 1,56,441 1, Cash and cash Equivalents include 1,56,441 1, 1, Cash and cash Equivalents include 1,56,441 1, 1, Cash angin Money having original maturity of less than 12 months) 2,01,278 1,4 Indecash Flow Statement has been prepared under the 'Indirect Method' set out in Indian Accounting Standards (Ind AS) - 7 "Statemer Cash Flows" 1,6 The Cash Flow Statement has been prepared under the 'Indirect Method' set out in Indian Accounting Standards (Ind AS) - 7 "Statemer Cash Flows" 1,6	Sale of Assets (Including Profit/loss)			
Change in Bank Margin Money/FD Originally matured more than 3 months Net Cash From Investing Activities (B) (I13,96,992) (57,1 (C) (I1,07,50,392) (61,1 (0),58,407) (1, (97,47,996) (91, (C) (I1,07,50,392) (81,1 (I1,07,50,392) (81,1 (I1,07,50,392) (81,1 (I1,07,50,392) (I1,10,1 (I1,01,1 (I1,01,10,1 (I1,01,10			2,10,637	1,89,017
Net Cash From Investing Activities (B) (13,96,992) (57,1) CASH FLOWS FROM FINANCIAL ACTIVITIES Proceeds from long term borrowings 56,011 8,4 Proceeds from long term borrowings 56,011 8,4 1,05,8,407 1,8 Proceeds from financing Activities (C) (1,0,75,0,392) (81,1) Net Cash From Financing Activities (C) (1,0,7,50,392) (81,1) Net increase/decrease in Cash and equivalents (A)+(B)+(C) (D) 35,014 1 Opening balance of Cash and Cash equivalents (D) 35,014 1 Closing balance of Cash and Cash equivalents (D) 1,66,264 1, Closing balance of Cash and Cash equivalents (D) 1,56,441 1, Cash in hand 1,56,441 1, 44,837 1 Balance with Scheduled Bank 1,56,441 1, 44,837 1 - In Deposit Account 44,837 1 1 1 (hed as Margin Money having original maturity of less than 12 months) 2,01,278 1,6 1 The Cash Flow Statement has been prepared under the 'Indirect Method' set out in Indian Accounting Standards (Ind AS) - 7 "Statement Cash Flows"				
CASH FLOWS FROM FINANCIAL ACTIVITIES Proceeds from long term borrowings Proceeds from short term borrowings Finance Cost Net Cash From Financing Activities (C) Intercase/decrease in Cash and equivalents (A)+(B)+(C) Opening balance of Cash and Cash equivalents Closing balance with Scheduled Bank - In Current Account - In Deposit Account (held as Margin Money having original maturity of less than 12 months) East to the Cash Flow Statement are as below :- The Cash Flow Statement has been prepared under the 'Indirect Method' set out in Indian Accounting Standards (Ind AS) - 7 "Stateme Cash Flows" Figures of the previous year have been regrouped / reclassified wherever necessary. Figures for provision derived a	Change in Bank Margin Money/FD Originally matured mor	e than 3 months		
CASH FLOWS FROM FINANCIAL ACTIVITIES Proceeds from long term borrowings Proceeds from short term borrowings Finance Cost Net Cash From Financing Activities (C) (10,58,407) Net cash From Financing Activities (C) (10,07,50,392) Net increase/decrease in Cash and equivalents (A)+(B)+(C) Opening balance of Cash and Cash equivalents Closing balance of Cash and Cash equivalents Cash and cash Equivalents include Cash in hand Balance with Scheduled Bank - In Opposit Account (held as Margin Money having original maturity of less than 12 months) Image: The Cash Flow Statement are as below :- The Cash Flow Statement has been prepared under the 'Indirect Method' set out in Indian Accounting Standards (Ind AS) - 7 "Stateme Cash Flows" Figures of the previous year have been regrouped / reclassified wherever necessary. Figures for provision derived after adjustment for Other Comprehensive Income (OCI). A. B. Bodh		A LANDAR DO TO	(13,96,992)	(57,73,919
Proceeds from long term borrowings 56,011 8, Proceeds from short term borrowings (10,58,407) 1, Finance Cost (C) (1,07,50,392) (81,1) Net Cash From Financing Activities (C) (1,07,50,392) (81,1) Net increase/decrease in Cash and equivalents (A)+(B)+(C) (D) 35,014 (D) Opening balance of Cash and Cash equivalents (E) 1,66,264 1, Closing balance of Cash and Cash equivalents (D) +(E) 2,01,278 1,6 Cash and cash Equivalents include (D) +(E) 2,01,278 1,6 Cash and cash Equivalents include 1,56,441 1, Balance with Scheduled Bank 1,56,441 1, - In Current Account 44,837 1 - In Deposit Account 44,837 1 (held as Margin Money having original maturity of less than 12 months) 2,01,278 1,6 The Cash Flow Statement are as below :- The Cash Flow Statement has been prepared under the 'Indirect Method' set out in Indian Accounting Standards (Ind AS) - 7 "Statemer Cash Flows" Figures of the previous year have been regrouped / reclassified wherever necessary. Figures for provision derived after adjustment for Other Comprehensive Income (OCI).				
Proceeds from short term borrowings (10,58,407) 1, Finance Cost (C) (1,07,50,392) (81,7) Net Cash From Financing Activities (C) (1,07,50,392) (81,7) Net increase/decrease in Cash and equivalents (A)+(B)+(C) (D) 35,014 (B) Opening balance of Cash and Cash equivalents (D) 35,014 (B) Closing balance of Cash and Cash equivalents (D) (B) 1,66,264 1, Closing balance of Cash and Cash equivalants (D) (D) 1,66,264 1, Closing balance of Cash and cash equivalents include (D) 1,56,441 1, Cash in hand 1,56,441 1, 1, Balance with Scheduled Bank 1,56,441 1, 1, - In Deposit Account 44,837 1, 1, (held as Margin Money having original maturity of 2,01,278 1, 1, less than 12 months) 2,01,278 1, 1, The Cash Flow Statement has been prepared under the "Indirect Method' set out in Indian Accounting Standards (Ind AS) - 7 "Statemed Cash Flows" Figures for provision derived after adjustment for Other Comprehensive Income (OCI). A. B. Bodh Director	CASH FLOWS FROM FINANCIAL ACTIVITIES			
Finance Cost (97,47,996) (91, Net Cash From Financing Activities (C) (1,07,50,392) (81,1) Net increase/decrease in Cash and equivalents (A)+(B)+(C) (D) 35,014 (D) Opening balance of Cash and Cash equivalents (E) 1,66,264 1, Closing balance of Cash and Cash equivalents (D) 35,014 (D) Closing balance of Cash and Cash equivalents (D) 1,66,264 1, Closing balance of Cash and Cash equivalents (D) 1,66,264 1, Closing balance of Cash and Cash equivalents (D) 1,66,264 1, Closing balance with Scheduled Bank 1,56,441 1, 1, Balance with Scheduled Bank 1,56,441 1, 1, In Current Account 44,837 1, 1, Ites to the Cash Flow Statement are as below :- Image: Cash Flow Statement has been prepared under the "Indirect Method' set out in Indian Accounting Standards (Ind AS) - 7 "Statemer Flows" Figures of the previous year have been regrouped / reclassified wherever necessary. Figures for provision derived after adjustment for Other Comprehensive Income (OCI). Cash Flow Statement and ustreat for Other Comprehensive Income (OCI). A. B. Bodh Director	Proceeds from long term borrowings		56,011	8,68,562
Net Cash From Financing Activities (C) (1,07,50,392) (81,1) Net increase/decrease in Cash and equivalents (A)+(B)+(C) (D) 35,014 (D) Opening balance of Cash and Cash equivalents (D) 1,66,264 1, Closing balance of Cash and Cash equivalents (D) 1,66,264 1, Closing balance of Cash and Cash equivalents (D) 1,66,264 1, Closing balance of Cash and Cash equivalents (D) 1,66,264 1, Cash and cash Equivalents include (D) 1,56,441 1, Cash in hand 1,56,441 1, 1, Balance with Scheduled Bank 1,56,441 1, - In Deposit Account 44,837 1, (held as Margin Money having original maturity of less than 12 months) 2,01,278 1,6 The Cash Flow Statement has been prepared under the 'Indirect Method' set out in Indian Accounting Standards (Ind AS) - 7 "Stateme Cash Flows" Figures for provision derived after adjustment for Other Comprehensive Income (OCI). Figures for provision derived after adjustment for Other Comprehensive Income (OCI). A. B. Bodh Director Ce: Mokshi Director A. B. Bodh Director	Proceeds from short term borrowings		(10,58,407)	1,51,534
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Net increase/decrease in Cash and equivalents (A)+(B)+(C) (D) 35,014 (D) Opening balance of Cash and Cash equivalents (D) 1,66,264 1, Closing balance of Cash and Cash equivalants (D) +(E) 2,01,278 1,6 Cash and cash Equivalents include 1,56,441 1, 1, Balance with Scheduled Bank 1,56,441 1, - In Current Account 44,837 1 - In Deposit Account 44,837 1 (held as Margin Money having original maturity of less than 12 months) 2,01,278 1,6 The Cash Flow Statement are as below :- - - - The Cash Flow Statement has been prepared under the 'Indirect Method' set out in Indian Accounting Standards (Ind AS) - 7 "Statement Cash Flows" - - Figures of the previous year have been regrouped / reclassified wherever necessary. - - - Figures for provision derived after adjustment for Other Comprehensive Income (OCI). - - - - Cash Flow Statement for Other Comprehensive Income (OCI). - - - - - - - - - - - - - - - <td></td> <td></td> <td></td> <td></td>				
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Opening balance of Cash and Cash equivalents IE 1,66,264 1, Closing balance of Cash and Cash equivalants ID +(E) 2,01,278 1,6 Cash and cash Equivalents include 1,56,441 1,56,441 1,56,441 1,56,441 Balance with Scheduled Bank 1,56,441 1,6 1,6 1,6 1,6 - In Current Account 44,837 1,6 1,	Net increase/decrease in Cash and equivalents (A)+(B)+(C) (D)	35.014	(7,829
Closing balance of Cash and Cash equivalants (D) +(E) 2,01,278 1,6 Cash and cash Equivalents include 1,56,441 1, Cash and cash Equivalents include 1,56,441 1, Balance with Scheduled Bank 1,56,441 1, - In Current Account 44,837 1 (held as Margin Money having original maturity of less than 12 months) 2,01,278 1,6 The Cash Flow Statement are as below :- 2,01,278 1,6 The Cash Flow Statement has been prepared under the 'Indirect Method' set out in Indian Accounting Standards (Ind AS) - 7 "Statemer Cash Flows" Figures of the previous year have been regrouped / reclassified wherever necessary. Figures for provision derived after adjustment for Other Comprehensive Income (OCI). Cash Flow Statement as been regrouped / reclassified wherever necessary. A. B. Bodh Director Figures for provision derived after adjustment for Other Comprehensive Income (OCI). A. B. Bodh Director				1,74,092
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Cash in hand 1,56,441 1, Balance with Scheduled Bank 1 1,56,441 1, Balance with Scheduled Bank 44,837 1 In Current Account 44,837 1 (held as Margin Money having original maturity of less than 12 months) 2,01,278 1,6 test to the Cash Flow Statement are as below :- 2,01,278 1,6 The Cash Flow Statement has been prepared under the 'Indirect Method' set out in Indian Accounting Standards (Ind AS) - 7 "Statemer Cash Flows" Figures of the previous year have been regrouped / reclassified wherever necessary. Figures for provision derived after adjustment for Other Comprehensive Income (OCI). Figures for provision derived after adjustment for Other Comprehensive Income (OCI). A. B. Bodh Director ce: Mokshi A. B. Bodh Director	Cash and each Equivalents include			
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- In Current Account - In Deposit Account (held as Margin Money having original maturity of less than 12 months) 2,01,278 44,837 dest to the Cash Flow Statement are as below :- The Cash Flow Statement has been prepared under the 'Indirect Method' set out in Indian Accounting Standards (Ind AS) - 7 "Statemed Cash Flows" Figures of the previous year have been regrouped / reclassified wherever necessary. Figures for provision derived after adjustment for Other Comprehensive Income (OCI). A. B. Bodh Director	And a second		1,00,441	1,41,200
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Tel 30.06 2020	te: 30.06.2020		1141 /01	Director - CFC DIN: 0042136
DIN: 004	te: 50.00.2020		The 1	DIN: 0042136



Mukund & Rohit Chartered Accountants

No.8, 2nd Floor, Tower E. Avishkar. Old Padra Road. Vadodara - 390 007, Gujarat - India +91 265 2357845, 2310448, 2313515 office@mukundrohit.com

Auditor's Report on Quarterly standalone Financial Results and Year to Date Results of the Company (Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015)

To, The Board of Directors, Axel Polymers Limited 309, Mokshi, Sankarda – Savli Road, Taluka : Savli, Vadodara - 391780

- 1. We have audited the quarterly standalone financial results of Axel Polymers Limited for the Quarter ended 31st March 2020 and the year to date results for the period of 1st April 2019 to 31st March 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
- 2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the financial results are free of material misstatement(s). An audit includes, examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles, used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
- In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard: and

(ii) give a true and fair view of the Net Profit and other financial information for the quarter ended 31st March 2020 as well as the year to date results for the period from 1st April 2019 to 31st March 2020.

> For, Mukund & Rohit Chartered Accountants Registration No. 113375W

Rohit Kotharl Partner M. No. 038908 UDIN : 20038908AAAAAC8193

Place: Vadodara Date: 30.06.2020



Regd. Office & Works : 309, Mokshi, Sankarda-Savli Road, Tal. Savli, Dist. Vadodara - 391780, India. • Telefax : +91-2667-244395, 244438 info@axelindia.com • www.axelindia.com • CIN : L 25200GJ1992PLC017678

DECLARATION

Sub.: Declaration in respect of unmodified opinion on Audited Standalone Financial Result for the financial year ended March 31, 2020

Ref. Declaration pursuant to Regulation 33 (3) (d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2016.

In terms of the provisions of Regulation 33 (3) (d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm and declare that M/s. Mukand & Rohit, Chartered Accountants, (Firm Registration No: 113375W), Statutory Auditor of the Company have given an unmodified opinion on Audit Report with respect to the Audited Standalone Financial Results for the Quarter and Year ended March 31, 2020.

This declaration is submitted in compliance with Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulation, 2016, as issued by SEBI vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016.

ABa

Mr. A. B. Bodhanwala Chief Financial Officer Axel Polymers Limited Date: 30.06.2020

